GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:4940
ANSWERED ON:24.04.2003
IMPORT OF DIESEL AND PETROL BY OIL COMPANIES
SULTAN SALAHUDDIN OWAISI

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether the new exim policy has permitted the oil marketing companies to go in for direct imports of petrol and diesel;

(b) if so, the details thereof;

(c) the number of companies who applied for direct import of petrol and diesel;

(d) whether this step of the Government is likely to bring any competition in the marketing sector in the country; and

(e) if so, to what extent the consumers are likely to be benefited by this step of the Government?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRI SANTOSH KUMAR GANGWAR)

(a) & (b): As per the extant EXIM policy, IOCL as State Trading Enterprise andthe companies who have been granted rights for marketing of transportation fuels in terms of Resolution No. P-23015/1/2001-Mkt dated 8.3.2002 of Ministry of Petroleum & Natural Gas, could import transportation fuels.

(c): M/s. Essar Oil Limited, who have been granted marketing rights for transportation fuels by the Government, have sought permission to import petrol and diesel in the country.

(d): Yes, Sir.

(e): Competition in the marketing of petroleum products is likely to benefit the consumers.